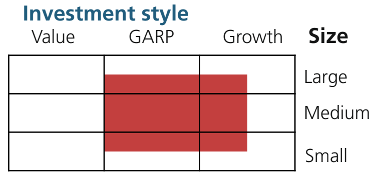
KOTAK MIDCAP FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Scan to Invest Now

Fund Manager*:	Mr. Atul Bhole
AAUM:	₹68,869.69 crs
AUM:	₹69,282.83 crs
Benchmark*:**	NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)
Allotment Date:	March 30, 2007
Folio Count:	21,69,892

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹145.9250	₹170.6770
IDCW	₹80.1460	₹101.6870

(as on July 31, 2026)

Ratios

Portfolio Turnover	26.70%
$Beta	0.93
$Sharpe##	0.75
$Standard Deviation	17.79%
^^P/E	30.66
^^P/BV	4.50

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	15.67%
Mid Cap	68.21%
Small Cap	14.68%
Debt & Money Market	1.44%

*% of Net Asset

Expense Ratio**

Regular Plan: 1.37%

Direct Plan: 0.39%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

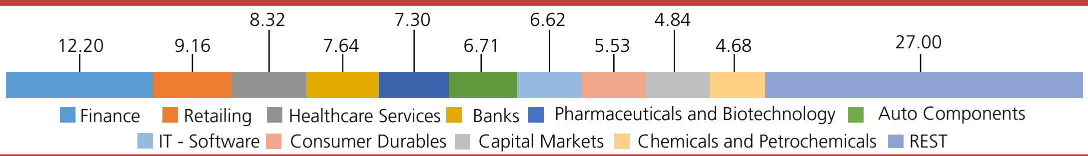
Data as on 31st July, 2026 unless otherwise specified.

Folio Count data as on 30th June 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Finance	**12.20**
L&T FINANCE LTD	2.85
Cholamandalam Investment and Finance Company Ltd.	1.80
HDB FINANCIAL SERVICES LTD	1.55
POONAWALLA FINCORP LTD.	1.32
PIRAMAL FINANCE LTD	1.18
REC LTD	1.17
Power Finance Corporation Ltd.	0.90
INDIA SHELTER FINANCE CORPORATION LTD	0.77
HOME FIRST FINANCE CO INDIA	0.66
Retailing	**9.16**
ETERNAL LIMITED	3.24
VISHAL MEGA MART LIMITED	3.06
SWIGGY LTD	1.61
LENSKART SOLUTIONS LIMITED	1.25
Healthcare Services	**8.32**
Fortis Healthcare India Ltd	3.83
Global Health Ltd.	1.80
ASTER DM HEALTHCARE LTD	1.10
MAX HEALTHCARE INSTITUTE LTD.	0.85
Apollo Hospitals Enterprises Ltd.	0.58
MANIPAL HEALTH ENTERPRISES LTD	0.16
Banks	**7.64**
FEDERAL BANK LTD.	2.85
INDIAN BANK	2.24
BANK OF MAHARASHTRA	2.08
City Union Bank Ltd.	0.47
Pharmaceuticals and Biotechnology	**7.30**
Ipca Laboratories Ltd.	3.12
TORRENT PHARMACEUTICALS LTD.	1.38
EMCURE PHARMACEUTICALS LIMITED	1.02
Biocon Ltd.	0.97
RUBICON RESEARCH LTD	0.81
Auto Components	**6.71**
Schaeffler India Ltd	2.14
BHARAT FORGE LTD.	1.34
MRF Limited	0.94
UNO MINDA LIMITED	0.85
ZF Commercial Vehicle Control Systems India Limited	0.75
Apollo Tyres Ltd.	0.69
IT - Software	**6.62**
Mphasis Ltd	2.68
PERSISTENT SYSTEMS LIMITED	1.62
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.51
Birlasoft Ltd.	0.81
Consumer Durables	**5.53**
DIXON TECHNOLOGIES INDIA LTD.	2.03
BLUE STAR LTD.	1.28
Metro Brands Ltd.	1.22
VOLTAS LTD.	1.00
Capital Markets	**4.84**
NUVAMA WEALTH MANAGEMENT LIMITED	1.68
NIPPON LIFE INDIA ASSET MANAGEMENT LTD.	1.59
Prudent Corporate Advisory Services Ltd.	0.91
BSE LTD.	0.66
Chemicals and Petrochemicals	**4.68**
SOLAR INDUSTRIES INDIA LIMITED	2.16
SRF Ltd.	1.54
Deepak Nitrite Ltd.	0.98
Electrical Equipment	**4.33**
GE VERNOVA T&D INDIA LIMITED	2.42
Apar Industries Limited	1.91
Industrial Products	**3.12**
KEI INDUSTRIES LTD.	2.47
Ratnamani Metals & Tubes Ltd.	0.65
Fertilizers and Agrochemicals	**2.95**
Coromandel International Ltd.	1.71
P I INDUSTRIES LTD	1.24
Cement and Cement Products	**2.33**
Dalmia Bharat Limited	1.21
JK Cement Ltd.	1.12
Insurance	**2.24**
Max Financial Services Ltd.	1.24
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	1.00
Telecom - Services	**2.17**
BHARTI HEXACOM LTD.	2.17
Realty	**2.09**
OBEROI REALTY LTD	2.09
Aerospace and Defense	**1.88**
Bharat Electronics Ltd.	1.88
Petroleum Products	**1.30**
HINDUSTAN PETROLEUM CORPORATION LTD	1.30
Food Products	**0.94**
AVANTI FEEDS LTD	0.94
Ferrous Metals	**0.83**
Jindal Steel & Power Ltd.	0.83
Beverages	**0.39**
UNITED SPIRITS LTD.	0.39
Construction	**0.36**
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.36
Equity & Equity Related - Total	**97.93**
Mutual Fund Units	
Kotak Liquid Direct Growth	0.17
Mutual Fund Units - Total	**0.17**
Futures	
DIXON TECHNOLOGIES INDIA LTD.-AUG2026	0.36
KEI INDUSTRIES LTD.-AUG2026	0.17
SWIGGY LTD-AUG2026	0.09
OBEROI REALTY LTD-AUG2026	0.01
Triparty Repo	**1.22**
Net Current Assets/(Liabilities)	**0.68**
Grand Total	**100.00**

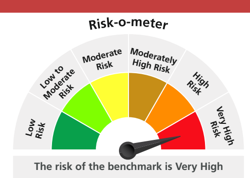
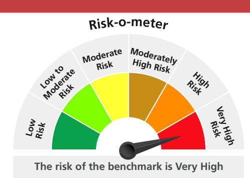
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 31, 2026 (₹)	1,70,68,268	32,00,499	17,54,367	9,17,200	4,40,503	1,28,983
Scheme Returns (%)	**17.82**	**18.65**	**20.68**	**17.01**	**13.58**	**14.23**
Nifty Midcap 150 (TRI) Returns (%)	17.53	19.14	21.63	17.53	12.17	13.78
Alpha*	**0.29**	**-0.49**	**-0.95**	**-0.52**	**1.40**	**0.45**
Nifty Midcap 150 (TRI) (₹)#	1,64,84,449	32,85,594	18,14,490	9,28,862	4,31,671	1,28,702
Nifty Midcap 100 (TRI) Returns (%)	16.51	18.82	22.19	18.20	12.66	14.48
Alpha*	**1.31**	**-0.17**	**-1.51**	**-1.19**	**0.92**	**-0.24**
Nifty Midcap 100 (TRI) (₹)#	1,45,73,595	32,29,550	18,50,648	9,44,188	4,34,705	1,29,133
Nifty 50 (TRI) (₹)^	83,97,338	22,36,435	12,67,639	7,36,949	3,84,937	1,19,609
Nifty 50 (TRI) Returns (%)	11.85	11.97	11.56	8.16	4.41	-0.61

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		 Nifty Midcap 150 TRI	 Nifty Midcap 100 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.41% (FBIL Overnight MIBOR rate as on 31st July 2026).**The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER. For last three IDCW, please refer page no 187-189.

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.86%	15.80%	-0.94%	15.43%	-0.57%	11.37%	1,45,925	1,70,920	1,60,606	80,333
Last 1 Year	7.19%	9.01%	-1.81%	10.29%	-3.09%	-0.43%	10,719	10,901	11,029	9,957
Last 3 Years	18.61%	18.53%	0.08%	19.27%	-0.66%	8.56%	16,695	16,659	16,973	12,798
Last 5 Years	16.60%	17.91%	-1.31%	18.57%	-1.98%	10.39%	21,566	22,810	23,458	16,405

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

Name: Mr. Atul Bhole
Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Midcap Fund (Mar. 30,'07), Kotak Aggressive Hybrid Fund (Nov. 25,'99).
Business Experience
Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	7.19	9.01	18.61	18.53	16.60	17.91
	(Tier 2): Nifty Midcap 100 TRI		10.29		19.27		18.57
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	4.94	0.72	12.48	7.94	12.09	8.91

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index , Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	20.26%	18.26%	2.00%	16.91%	3.35%	12.30%	1,22,666	97,675	83,519	48,362
Last 1 Year	8.28%	9.01%	-0.73%	10.29%	-2.01%	-0.43%	10,828	10,901	11,029	9,957
Last 3 Years	19.86%	18.53%	1.34%	19.27%	0.60%	8.56%	17,230	16,659	16,973	12,798
Last 5 Years	17.91%	17.91%	0.00%	18.57%	-0.66%	10.39%	22,810	22,810	23,458	16,405

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Mr. Atul Bhole
Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Midcap Fund (Mar. 30,'07), Kotak Aggressive Hybrid Fund (Nov. 25,'99).
Business Experience
Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	8.28	9.01	19.86	18.53	17.91	17.91
	(Tier 2): Nifty Midcap 100 TRI		10.29		19.27		18.57
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	6.28	0.72	13.96	7.94	13.61	8.91

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024
Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

Disclaimer of NSE Indices Limited:

The Products offered by "Kotak Mahindra Mutual Fund/Kotak Mahindra Asset Management Company Ltd" or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited (NSE Indices) and its affiliates. NSE Indices and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of these Products or any member of the public regarding the advisability of investing in securities generally or in the Products linked to their underlying indices to track general stock market performance in India.

Disclaimer by Asia Index Private Limited:

The BSE Sensex TRI and BSE Housing TRI, is a product of Asia Index Private Limited ("AIPL"), a wholly owned Subsidiary of BSE Limited ("BSE"), has been licensed for use by Kotak Mahindra Asset Management Company Limited. BSE® and SENSEX® are registered trademarks of BSE. These trademarks have been licensed to AIPL and sublicensed for certain purposes by Kotak Mahindra Asset Management Company Limited. Kotak BSE Sensex ETF and Kotak BSE Housing Index Fund is not sponsored, endorsed, sold or promoted by AIPL or BSE or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the SENSEX."

Disclaimer by the National Stock Exchange of India Limited:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

Disclaimer by the BSE Limited:

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the SID has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID.

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213. E-mail: mutual@kotak.com
Website: www.kotakmf.com

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

CAMS Service Center: LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com